

## Explanation of variances – pro forma

Name of smaller authority: **Horningsea Parish Council**

County area (local councils and parish meetings only):

Insert figures from Section 2 of the AGAR in all **Blue** highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

	2022/23 £	2023/24 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, <b>DO NOT OVERWRITE THESE BOXES</b>	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	35,189	37,369					
2 Precept or Rates and Levies	18,208	19,027	819	4.50%	NO		
3 Total Other Receipts	3,335	1,978	-1,357	40.69%	YES	VAT refund in 22/23 was significantly more than in 23/24, considerably more was received in 22/23 for burial fees (due to 2 plots being reserved) than in 23/24	
4 Staff Costs	6,542	7,612	1,070	16.36%	YES	Clerk received pay rise directly from the council as well as from the Local government association.	
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	12,821	14,921	2,100	16.38%	YES	The council was involved in a court case which was settled out of court and therefore had to pay the claimant. This was an unexpected spend which raised spending for 23/24	
7 Balances Carried Forward	37,369	35,841			NO	VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	37,369	35,841				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	53,374	53,374	0	0.00%	NO		
10 Total Borrowings	0	0	0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable